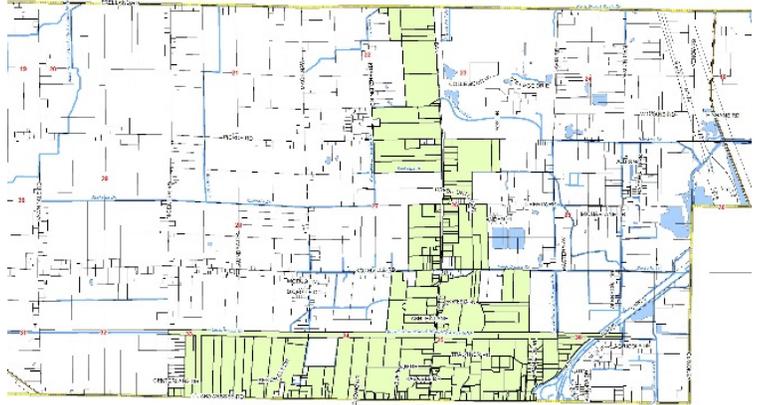




Kochville Township DDA 2014 Annual Report

ABOUT US

The Kochville Township Downtown Development Authority (DDA) is an independent public component unit of Kochville Township, Michigan. The DDA is funded by both a two-mill property tax levy paid by property owners within the DDA district and by property tax capture as established by the adopted DDA / TIF (Tax Increment Financing) plan (Ordinances 89-6, 09-03, 14-10). The Kochville DDA district encompasses approximately 2.7 square miles of Kochville Township, including the Township's central business district and the commercial corridors along Bay Road (M-84) and Tittabawassee Road.



Kochville DDA Parcels

FISCAL POSITION

The DDA's fiscal year begins April 1 and ends March 31 of the following year. The DDA began its 2014-15 fiscal year with \$727,640 in fund equity. Based on available figures as of December 1, the DDA's end-of-year fund balance is estimated as \$873,600 – approximately 1.28 years of coverage of FY 2014-15 total expenses, and 0.78 years of coverage of anticipated FY 2015-16 total expenses.

ACTIVITIES

The Kochville DDA undertakes a number of efforts and projects every year to achieve its ultimate goal: growth and preservation of the economic condition within the Kochville DDA district. In 2014, these activities and projects have included:

- Law enforcement operations
- Capital Improvements and Beautification
- Marketing and Communications
- Community Events

LAW ENFORCEMENT OPERATIONS

The Kochville DDA entered into a revenue-sharing agreement with Saginaw County in 2010 to provide for two full-time sheriff's deputies to patrol the DDA district. This service is quite significant to our local businesses, as Kochville Township does not directly provide law enforcement other than what the Saginaw County Sheriff's Office is able to provide through its area coverage. (In addition, the two DDA officers assist with nearby emergencies, including elsewhere in Kochville Township, as necessary.) Approximately 26% of the DDA's budgeted expenditures in FY 2014-15 will have gone toward this law enforcement contract.



CAPITAL IMPROVEMENTS AND BEAUTIFICATION

The Kochville DDA naturally focuses significantly upon physical and visible improvements to the function and appearance of our central business district, primarily through investments in capital improvement projects and beautification efforts. Examples of the DDA's work toward these efforts in 2014-15 include:

- Design and engineering of another "gateway" sign to be constructed in 2015
- Continued landscape maintenance within much of the DDA district
- Installation of seasonal and holiday decorations throughout
- Display of sculpture artworks within the DDA district
- Proportional debt service payments toward the prior Kochville Road reconstruction project
- Planning and design work toward installation of "mast arm" traffic signal poles at the Fashion Square Boulevard / Tittabawassee Road intersection (to be constructed in 2015)
- Maintenance and operation of approximately 260 decorative streetlights within the DDA district



MARKETING AND COMMUNICATIONS

The DDA works with existing and prospective businesses to encourage the growth and preservation of our business district. Although the DDA's focus during 2014-15 has been visual and physical improvements, the Authority continued to send both printed and e- newsletters to the district. The DDA also devoted resources to radio and newspaper advertising of the district in general. In 2015, the DDA will resume attending various trade shows to provide exposure to our business district to national companies that may be interested in investing within the DDA.

COMMUNITY EVENTS

The Kochville DDA sponsors two primary events throughout the year: the Cardinal Square Farmers Market, which operated from July 1 through October 9, 2014; and the Christmas



in Kochville event at Krossroads Park, which took place on December 5. Collectively, the two events cost the DDA more than \$20,000 in 2014, but providing a vital placemaking improvement for our business district while also attracting thousands of visitors in aggregate to the market and the Christmas festival.



UPCOMING AND FUTURE PLANS

The Kochville DDA works closely with Kochville Township to plan out future capital improvement projects in an efficient and timely manner. The Township's draft Capital Improvements Plan effective for fiscal years 2015-16 through 2020-21 includes several potential DDA-supported projects and investments, including:

- Further expenditures toward sculptures and public artworks displays
- Walking path and sidewalk improvements and extensions
- Fashion Square Boulevard extension to Kochville Road, potentially further
- Additional roadway safety improvements
- Decorative mast arm traffic signal poles along Tittabawassee Road
- Design of municipal water and sewer system extensions
- Construction of a permanent farmers market pavilion

Of course, these above-listed projects are by no means exhaustive of DDA plans during this timeline, and the list of projects is subject to change based on funding and priorities on an annual basis.

THANK YOU!

The Kochville DDA thanks all of our inclusive property owners and business community for making our growing business district a vibrant, desirable place to work, learn, live and invest. The DDA board encourages the public, particularly our community members, to attend DDA board meetings and stay informed as to what the Authority is working on. The DDA is online at KochvilleDDA.org, where the public can also find informational materials about the Authority's efforts. Again, thank you for being part of the Kochville community.

